



THORNBURG BOW RIVER ADVISERS SUPPORTS COLTALA HOLDINGS' ACQUISITION OF AEROPARTS GROUP

Denver, CO – March 5, 2025 – Thornburg Bow River Advisers (“TBRA”), a provider of flexible capital solutions to lower and middle market companies, is pleased to announce that its Private Credit Team has provided funds to support Coltala Holdings’ acquisition of AeroParts Group (“APG”) and the formation of Coltala Aerospace.

APG is a Mansfield, Texas-based provider of aircraft maintenance, repair and overhaul (MRO) services, primarily including component structural and composite repairs, as well as engineering, compliance consulting and precision machining services for commercial, business and military customers. APG includes three industry-leading businesses: Evans Composites; ACD Consulting; and AeroParts Machining. It is led by CEO, Dale Gable, as well as Founder and COO, Ricky Armstrong, who achieved a record-breaking 60% growth last year.

Aaron Arnett, Head of the Private Credit Team of Thornburg Bow River Advisers, commented “The APG team has laid the groundwork for an extraordinary platform, providing meaningful contributions to the aerospace and defense industries. We are excited to support their next phase of growth alongside Coltala.”

Through its acquisition of APG, Coltala has established Coltala Aerospace, which furthers Coltala’s mission to strengthen critical infrastructure through their essential service companies. Coltala recognizes North Texas and the Dallas-Fort Worth area as a vital hub for defense and aerospace. By investing in Coltala Aerospace, TBRA and Coltala are fostering innovation and growth in the region, reinforcing DFW’s legacy as a cornerstone of American aviation and defense.

“In an era where national security and supply chain reliability are more critical than ever, Coltala Aerospace rises to meet these challenges,” said Edward Crawford, Navy and Afghan Veteran, Co-Founder and Co-CEO of Coltala Holdings. “We are building a platform that supports the aviation and defense industries while creating opportunities for veterans and strengthening America’s position in the global market.”

About APG

AeroParts Group (“APG”) is an aircraft maintenance, repair and overhaul (MRO) service provider. Through its subsidiaries Evans Composites, ACD Consulting and AeroParts Machining, the company provides composite repair, engineering, compliance consulting and precision machining services for commercial, business and military customers. APG is headquartered in Mansfield, Texas.

For additional information on APG, please visit the Company's website at <https://www.aeropartsgroup.com/>.

About Coltala Holdings

Coltala Holdings is a Purpose-Driven holding company that partners with exceptional leaders to build enduring businesses. With a focus on mission and margin, Coltala specializes in building businesses that deliver operational excellence and transformational impact. Its deep connections across aerospace, defense, and

military sectors strengthen America's critical infrastructure through bold partnerships and innovative solutions.

For additional information on Coltala Holdings, please visit <https://coltala.com/>.

About Thornburg Bow River Advisers

Thornburg Investment Management is a global investment firm, founded in 1982 and based in Santa Fe, New Mexico. Bow River Capital is a private alternative asset manager, founded in 2003 and based in Denver, Colorado. Through their strategic partnership, Thornburg Bow River Advisers, LLC, the Private Credit team provides flexible capital solutions to businesses in the lower and middle market. By combining Bow River's and Thornburg's established network with the Private Credit team's extensive investment experience, we are well-positioned to support businesses and fund growth, recapitalizations and strategic acquisitions. We proactively seek long-term business partnerships that endure throughout economic cycles.

For more information on Thornburg Bow River Advisers, please visit <https://www.thornburg.com/bowriver/>.